



NR-14-06

**Vodis Pharmaceuticals Inc. Announces Closing of Initial Tranche totaling \$685,000 of \$1.5 MM non-brokered financing.**

August 26, 2014 - Vancouver, British Columbia – Vodis Pharmaceuticals Inc. (the “Company” or “Vodis”) (CSE: VP / FSE: 1JV) is pleased to announce that it has closed the first tranche of its previously announced non-brokered private placement in the amount of \$685,000 (see news release dated August 18, 2014)

In conjunction with the closing of the first tranche, the company will issue an aggregate of 1,712,500 units, at a subscription price of 40 cents per unit for gross proceeds of \$685,000.00. Each unit consists of one common share ("Common Shares") of Vodis Pharmaceuticals and one-half of one common share purchase warrant ("Warrant") where each whole Warrant entitles the holder to purchase one additional common share ("Warrant Share") at an exercise price of \$0.80 per Warrant Share for a period of two years following the date of issuance of the Warrant. The Warrants are subject to an accelerated expiry provision where if at any time after the closing date of the offering of the Units, the closing price of the Common Shares is \$1.00 or higher for a period of 10 consecutive trading days.

Vodis Pharmaceuticals plans to use the net proceeds of this first tranche to make final preparations at our Canadian Delta facility for an inspection from Health Canada, for expansion opportunities as well as general working capital.

The company also announces that it intends to pay \$80,000 for services rendered through the issuance of 200,000 common shares at a price of \$.40 per common share. The common shares issued in connection with this transaction will be subject to a four-month hold period.

**About Vodis Pharmaceuticals**

Vodis is one of Canada’s foremost brand names in the medical marijuana business. Its products have consistently won or placed at each competition we have entered. The company is well advanced in the MMPR application process to become a Licenced Producer at its state-of-the-art 12,000 square foot facility in Canada.

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**The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.**

*Forward-Looking Information:*

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